

----- Original Message -----

To: ...

Sent: Tuesday, August 09, 2011 11:47 AM

Subject: FW: Why is Bernie Maddoff in Jail ? ? ? ?

Why is Bernie Maddoff in Jail ? ?

Why did Bernie Madoff go to prison? To make it simple, he talked people into investing with him. Trouble was, he didn't invest their money. As time rolled on he simply took the money from the new investors to pay off the old investors. Finally there were too many old investors and not enough money from new investors coming in to keep the payments going.

Next thing you know Madoff is one of the most hated men in America and he is off to jail. Some of you know this. But not enough of you. Madoff did to his investors what the government has been doing to us for over 70 years with Social Security. There is no meaningful difference between the two schemes, except that one was operated by a private individual who is now in jail, and the other is operated by politicians who enjoy perks, privileges and status in spite of their actions.

Do you need a side-by-side comparison here? Well here's a nifty little chart.

| BERNIE MADOFF | SOCIAL SECURITY |
|---|---|
| Takes money from investors with the promise that the money will be invested and made available to them later. | Takes money from wage earners with the promise that the money will be invested in a "Trust Fund" (Lock Box) and made available later. |
| Instead of investing the money Madoff spends it on nice homes in the Hamptons and yachts. | Instead of depositing money in a Trust Fund the politicians transfer it to the General Revenue Fund and use it for general spending |

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|--|---|
| | and vote buying. |
| When the time comes to pay the investors back Madoff simply uses some of the new funds from newer investors to pay back the older investors. | When benefits for older investors become due the politicians pay them with money taken from younger and newer wage earners to pay the older people. |
| When Madoff's scheme is discovered all hell breaks loose. New investors won't give him any more cash. | When Social Security runs out of money the politicians try to force the taxpayers to send them some more; or they <u>cancel</u> S/S to all those who paid into it . |
| Bernie Madoff is in jail. | Politicians remain in Washington... with fat medical and retirement benefits. |

'The taxpayer: That's someone who works for the federal government but doesn't have to take the civil service examination.'

"If you put the federal government in charge of the Sahara Desert , in
five
years there'd be a shortage of sand." ~ Milton Friedman

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TAXPAYER**

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This email is full of grand exaggerations, like Milton Friedman's joke.

Comparing a fraudulent investor to the U.S. government is a grandiose exaggeration with no validity. The social security fund has been invested in us. It is up to us to make sure we pay it back, for the sake of our children.

We did borrow the money from ourselves, and we got a good interest rate too. However, if we had kept a tax rate on the rich like we had 30 years ago, we would not have had to borrow from the Social Security fund in the first place. Who insisted we chronically reduce taxes? The Democrats went along with it, but

the unbending anti-tax mantra of Republicans has backed us into a corner. Pandering to selfishness has costs, and the innocent are being asked to pay them now.

Point of logic.

Corporations are not people, they are man made constructs. By charter, all corps must seek profit above all else. Selfishness makes a bad citizen. Confusing individuals with institutions makes bad logic too.

The Democrats don't control all the levers in government, but the Republicans do a good job of equating bad government with Democrats. It still seems to me that the reader would have to be suffering from dissociative amnesia to buy this message, but if you have been drinking from this well long enough, I suppose it all makes sense. Thanks for the opportunity to see it. Now I can say I've seen it all.

Where do you get all this stuff?